



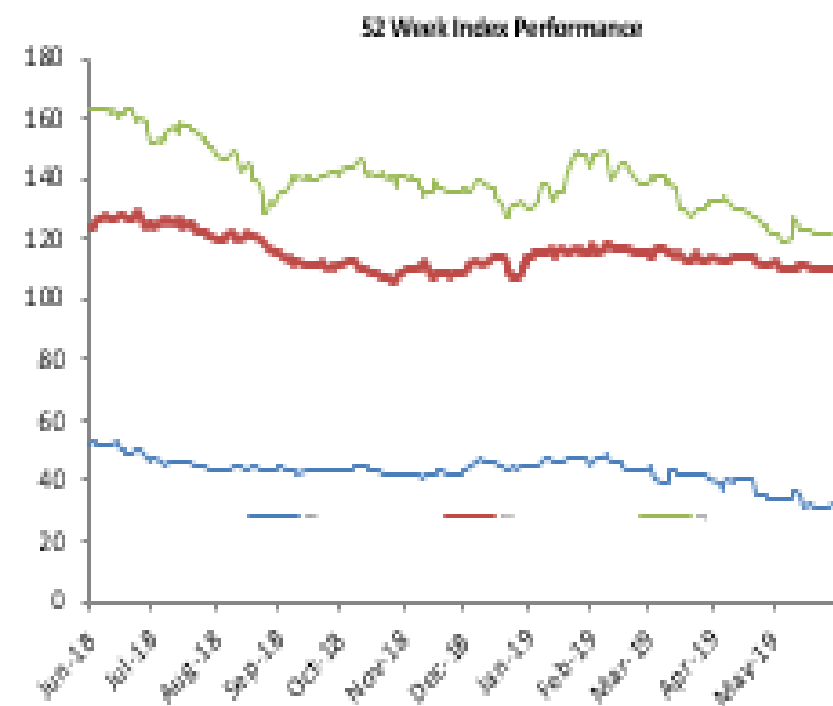
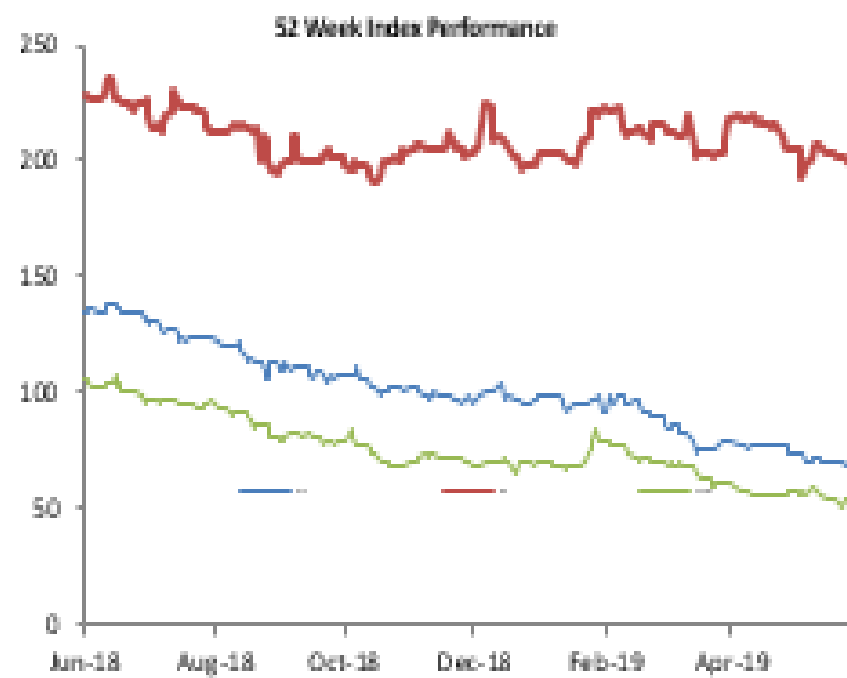
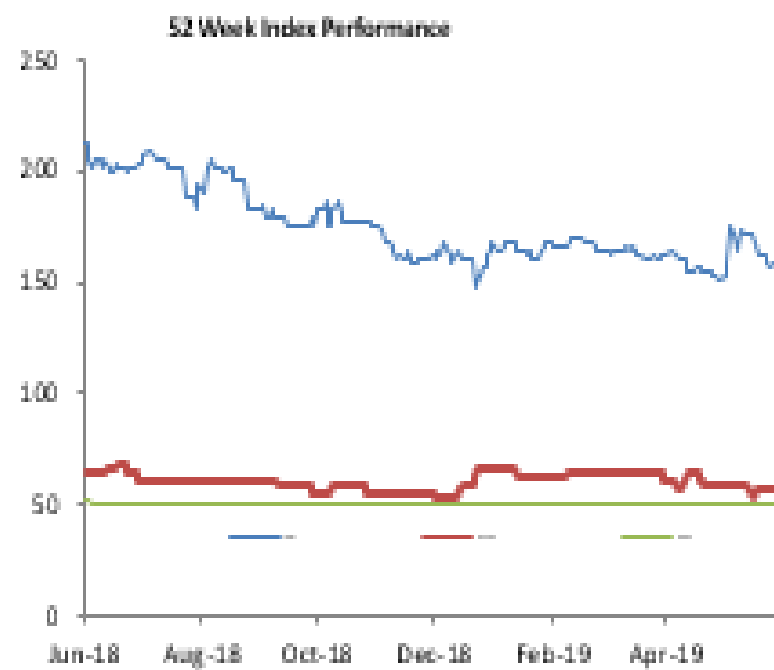
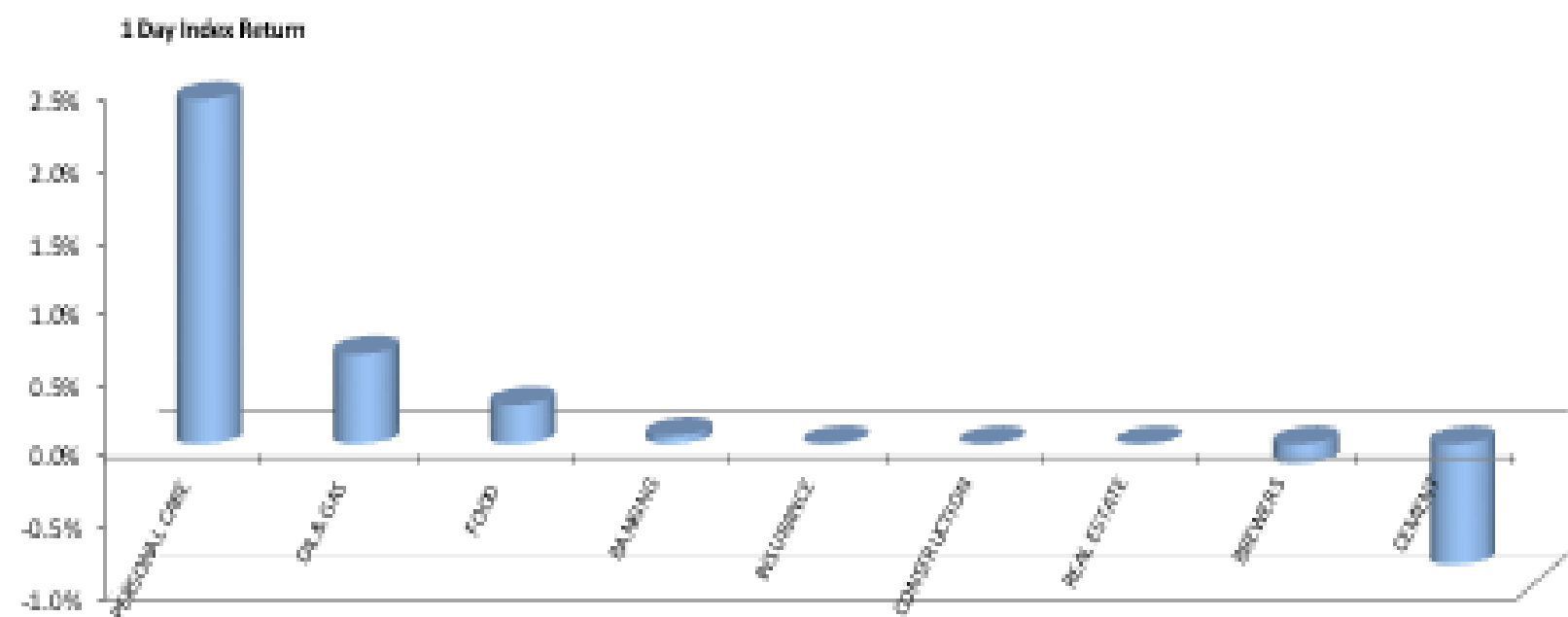
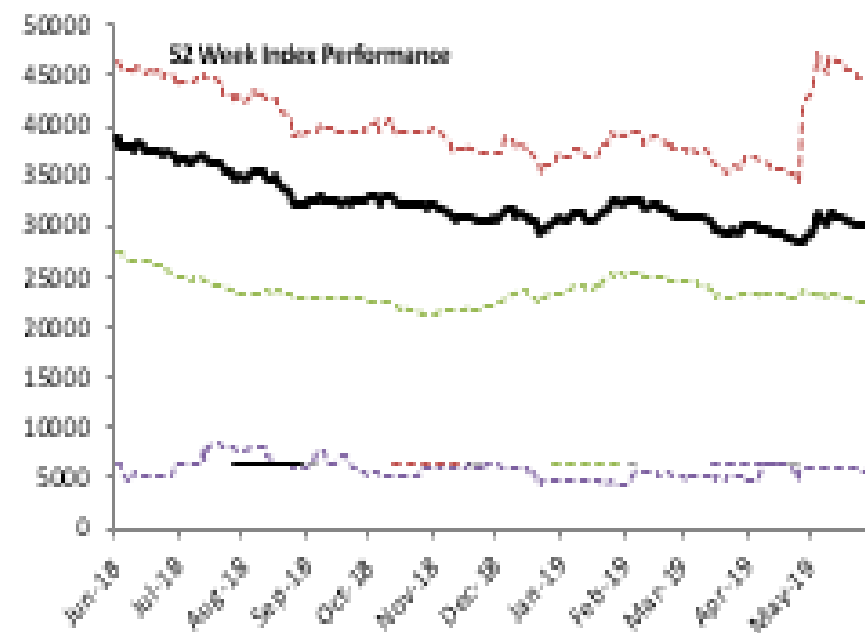
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,936.33	-0.37%	-1.27%	-3.56%	-4.75%	-23.10%
Market Cap (N billions)	13,192.08	-0.31%	-1.21%	13.02%	12.55%	-6.45%
Volume Traded (millions)	2,864.96	1872.08%	3,486.26	19,114.50	39,682.16	76,442.48
Value Traded (N millions)	3,922.16	38.54%	16,229.81	213,491.76	422,159.51	859,795.47
NGN/USD	360.50	0.00%	-0.04%	-0.05%	-0.96%	-0.16%
NSEASI (\$)	83.04	-0.36%	-1.24%	-3.51%	-3.84%	-22.98%
Market Cap (\$ millions)	36,593.85	-0.30%	-1.18%	13.08%	13.64%	-6.30%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.06%	0.11%	-11.22%	-9.80%	-11.41%	-11.04%	-26.43%	1.29%	-4.57%
BREWERS	-0.14%	-0.91%	-23.06%	-29.34%	-16.45%	-33.24%	-48.45%	1.78%	-7.31%
CEMENT	-0.84%	-3.43%	-4.70%	-1.95%	-5.11%	-4.46%	-26.37%	1.82%	-8.31%
PERSONAL CARE	2.42%	9.47%	-21.33%	-20.19%	-19.54%	-21.89%	-48.82%	2.00%	-6.41%
CONSTRUCTION	0.00%	0.00%	-13.26%	1.73%	-13.26%	4.22%	-13.26%	1.64%	-10.26%
FOOD	0.27%	-1.48%	-8.01%	-1.92%	-9.25%	-5.50%	-13.13%	1.63%	-6.86%
INSURANCE	0.00%	0.55%	-4.79%	1.59%	-3.69%	-2.25%	-10.80%	0.87%	-2.55%
OIL& GAS	0.63%	1.43%	-27.70%	-23.66%	-27.54%	-31.01%	-40.01%	2.20%	-13.06%
REAL ESTATE	0.00%	-0.39%	-1.23%	0.08%	-0.42%	-1.12%	-1.67%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.46%	-1.41%	18.52%	19.97%	18.77%	17.33%	-4.72%	1.65%	-3.76%
Mid Cap (Mid 30%)	0.17%	-0.33%	-7.39%	3.11%	-6.04%	-4.68%	-18.62%	0.74%	-2.49%
Small Cap (Bottom 60%)	0.50%	-0.93%	11.98%	-8.12%	15.89%	-4.18%	-7.19%	5.21%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	185,139.02	6.40	0.00%	1.59%	10.34%	-21.47%	-39.62%	-0.78%	-5.88%	7.15	5.60	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	247,677.52	6.90	-0.72%	-1.43%	-15.85%	-4.83%	-36.41%	-15.85%	-13.21%	8.00	6.90	8.45	6.90	10.85	6.80
FCMB	31-Dec	32,674.47	1.65	-1.20%	-0.60%	-10.81%	-0.60%	-28.26%	-11.29%	-12.70%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	909,423.44	30.90	-0.32%	1.31%	-12.71%	-9.25%	-25.54%	-14.29%	-10.30%	36.00	30.40	38.95	30.40	41.50	30.40
StanbicBTC HOLDCO	31-Dec	425,000.00	42.50	0.00%	0.00%	-11.64%	-6.70%	-13.27%	-7.61%	-11.37%	47.00	42.00	48.50	42.00	53.25	41.00
United Bank For Africa	31-Dec	199,537.39	6.05	-1.63%	-3.97%	-18.79%	-20.92%	-45.00%	-21.43%	-21.43%	7.70	5.65	8.20	5.65	10.75	5.65
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	0.00%	14.75%	12.90%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	25,272.56	0.64	3.23%	4.92%	-16.88%	18.52%	-14.67%	-16.88%	1.59%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	634,209.17	20.20	1.00%	-0.25%	-8.18%	-11.79%	-23.48%	-7.34%	-12.36%	21.90	18.80	26.00	18.80	26.00	18.80
Ecobank	31-Dec	159,527.04	10.00	1.52%	2.04%	-25.93%	-33.33%	-50.00%	-24.24%	-28.57%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	49,546.90	1.71	1.79%	-0.58%	-20.09%	-10.47%	-24.67%	-16.99%	-15.76%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	67,657.48	2.35	0.00%	-3.69%	1.73%	29.83%	65.49%	-2.08%	23.68%	2.74	2.07	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	70,701.45	46.95	-1.16%	-1.16%	-26.64%	-35.68%	-51.60%	-24.82%	-34.79%	62.45	46.95	72.00	46.95	99.05	46.95
Nigerian Breweries	31-Dec	459,887.85	58.00	0.00%	0.00%	-22.67%	-26.95%	-47.27%	-13.11%	-32.16%	66.05	56.90	83.20	56.90	114.20	56.90
International Breweries	31-Mar	60,519.87	18.55	0.00%	-7.25%	-22.87%	-39.18%	-55.08%	-28.65%	-39.18%	26.00	18.55	31.50	18.55	44.00	18.55
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,108,188.55	182.40	-0.87%	-3.49%	-4.00%	-1.41%	-23.68%	-4.50%	-3.85%	205.00	176.00	205.00	170.00	239.00	170.00
C.C.N.N.	31-Dec	16,965.15	13.50	0.00%	0.00%	-28.95%	-21.28%	-50.91%	-32.16%	-30.41%	17.95	13.50	26.90	13.50	31.35	13.50
Lafarge	31-Dec	53,437.16	9.75	0.00%	-2.50%	-24.12%	-18.41%	-75.06%	-20.08%	-21.69%	12.20	9.75	13.40	9.75	42.00	9.75
Julius Berger	31-Dec	28,578.00	21.65	0.00%	0.00%	-21.27%	3.10%	-21.27%	-21.27%	7.71%	27.50	19.70	28.40	19.70	30.00	19.70
UACN Property DevCo	31-Dec	2,076.25	1.51	0.00%	-8.48%	-22.56%	2.03%	-28.44%	-9.04%	-20.94%	1.68	1.50	1.95	1.50	2.11	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	29,183.01	7.35	0.00%	0.00%	-33.18%	-26.50%	-64.58%	-25.00%	-39.26%	9.80	7.35	13.45	7.35	20.75	7.35
Unilever	31-Dec	121,065.48	32.00	3.23%	11.89%	-17.31%	-15.90%	-41.82%	-17.95%	-13.51%	39.00	28.60	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	10,164.95	8.50	0.00%	11.11%	-26.41%	-41.38%	-55.73%	-21.30%	-41.38%	10.15	7.65	14.50	7.65	19.20	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	20,566.31	10.95	0.00%	0.00%	-8.75%	9.50%	-15.77%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	82,500.00	16.50	3.13%	3.13%	61.76%	142.65%	56.40%	61.76%	140.88%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	128,400.00	10.70	0.94%	-6.96%	-23.30%	-19.55%	-44.85%	-24.65%	-29.84%	15.00	10.60	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	36,739.32	14.00	0.72%	0.36%	-26.32%	-33.33%	-57.25%	-22.22%	-39.39%	18.00	13.35	22.20	13.35	32.80	13.35
Nestle	31-Dec	1,133,498.44	1,430.00	0.00%	-1.38%	-7.44%	-1.38%	-4.35%	-9.49%	-3.70%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,564.61	1.08	0.00%	0.00%	-11.48%	-1.82%	-56.63%	-10.00%	-15.63%	1.20	1.05	1.40	1.05	2.41	1.00
UACN	31-Dec	11,621.23	6.05	-2.42%	-5.47%	-21.94%	-43.46%	-58.84%	-24.38%	-37.95%	7.70	6.05	9.60	6.05	14.70	6.05
OIL& GAS																
Forte Oil	31-Dec	42,070.14	32.30	9.86%	21.89%	15.36%	48.85%	-12.58%	16.61%	12.54%	35.30	24.30	35.30	24.30	35.80	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	0.00%	13.58%	-28.13%	0.00%	-1.08%	23.00	20.10	23.25	20.10	30.00	20.10
Mobil Oil	31-Dec	58,957.33	163.50	0.00%	-3.82%	-1.51%	4.41%	-10.66%	-8.15%	-11.86%	186.00	163.50	188.00	163.50	199.90	150.00
Oando	31-Dec	44,528.09	3.70	-5.13%	-3.90%	-36.75%	-22.92%	-45.99%	-34.51%	-26.00%	5.30	3.70	7.25	3.70	7.25	3.70
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	50,928.28	150.00	0.00%	0.00%	-25.00%	-24.24%	-22.40%	-23.47%	-26.11%	196.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	4,694.92	3.60	0.00%	-1.37%	-18.18%	-22.58%	-42.86%	-32.08%	-23.40%	4.80	3.60	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	284,069.51	513.40	0.00%	0.00%	-13.99%	-13.57%	-31.99%	-12.98%	-19.78%	590.00	500.00	640.00	500.00	754.90	500.00
INSURANCE																
AIICO Insurance	31-Dec	5,896.14	0.67	-2.90%	0.00%	-5.63%	-1.47%	8.06%	-5.63%	6.35%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	7.30%	33.57%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	-0.82%	0.00%	0.00%	16.35%	14.80%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,055.00	1.91	0.00%	0.00%	-13.18%	-4.50%	-27.65%	-13.18%	4.37%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	3,035.06	0.55	10.00%	10.00%	10.00%	17.02%	-14.06%	0.00%	10.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-7.50%	1.37%	-18.14%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	55,000.00	55.00	0.00%	-5.17%	-26.67%	-11.50%	-23.61%	-12.35%	-14.06%	62.75	55.00	75.00	55.00	75.50	53.00
ICT																
MTN Nigeria	31-Dec	2,727,504.75	134.00	-1.18%	-1.47%	48.89%	48.89%	48.89%	48.89%	48.89%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PRESTIGE ASSURANCE CO. PLC.	0.55	10.00%	FORTE OIL PLC.	32.30	21.89%	CHAMS PLC	0.35	75.00%	C & I LEASING PLC.	6.30	253.93%	C & I LEASING PLC.	6.30	264.16%
FORTE OIL PLC.	32.30	9.86%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	15.00%	DANGOTE FLOUR MILLS PLC	16.50	61.76%	DANGOTE FLOUR MILLS PLC	16.50	140.88%	DANGOTE FLOUR MILLS PLC	16.50	65.49%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.45	9.76%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.45	12.50%	MTN NIGERIA PLC	134.00	48.89%	CHAMS PLC	0.35	75.00%	DIAMOND BANK PLC	2.42	56.40%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	9.52%	UNILEVER NIGERIA PLC.	32.00	11.89%	THOMAS WYATT NIG. PLC.	0.31	34.78%	MTN NIGERIA PLC	134.00	48.89%	MTN NIGERIA PLC	134.00	52.20%
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	4.17%	UNITY BANK PLC	0.70	11.11%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	THOMAS WYATT NIG. PLC.	0.31	34.78%	CONTINENTAL REINSURANCE PLC	1.91	48.89%
WEMA BANK PLC.	0.64	3.23%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	11.11%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	25.00%	RED STAR EXPRESS PLC	5.50	30.95%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	33.57%
UNILEVER NIGERIA PLC.	32.00	3.23%	PRESTIGE ASSURANCE CO. PLC.	0.55	10.00%	FORTE OIL PLC.	32.30	16.61%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	3.74	20.49%
DANGOTE FLOUR MILLS PLC	16.50	3.13%	ASSOCIATED BUS COMPANY PLC	0.30	7.14%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	STERLING BANK PLC.	2.35	23.68%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	16.88%
AFRICA PRUDENTIAL	3.49	2.65%	MAY & BAKER NIGERIA PLC.	2.35	5.38%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	15.00%	LIVESTOCK FEEDS PLC.	0.60	22.45%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	15.00%
FIDELITY BANK PLC	1.71	1.79%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.45	12.50%	THE INITIATES PLC	0.80	19.40%	UNION BANK NIG.PLC.	7.00	14.80%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
N.E.M INSURANCE CO (NIG) PLC.	2.05	-2.38%	U A C N PLC.	6.05	-5.47%	DANGOTE SUGAR REFINERY PLC	10.70	-24.65%	U A C N PLC.	6.05	-37.95%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-55.73%
U A C N PLC.	6.05	-2.42%	DANGOTE SUGAR REFINERY PLC	10.70	-6.96%	GUINNESS NIG PLC	46.95	-24.82%	INTERNATIONAL BREWERIES PLC.	18.55	-39.18%	HONEYWELL FLOUR MILL PLC	1.08	-56.63%
CHAMS PLC	0.35	-2.78%	INTERNATIONAL BREWERIES PLC.	18.55	-7.25%	P Z CUSSONS NIGERIA PLC.	7.35	-25.00%	P Z CUSSONS NIGERIA PLC.	7.35	-39.26%	FLOUR MILLS NIG. PLC.	14.00	-57.25%
AIICO INSURANCE PLC.	0.67	-2.90%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-7.41%	NATIONAL SALT CO. NIG. PLC	15.00	-25.00%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
LASACO ASSURANCE PLC.	0.29	-3.33%	SOVEREIGN TRUST INSURANCE PLC	0.23	-8.00%	INTERNATIONAL BREWERIES PLC.	18.55	-28.65%	CHAMPION BREW. PLC.	1.20	-39.70%	U A C N PLC.	6.05	-58.84%
UBA CAPITAL	2.22	-4.72%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.51	-8.48%	ETERNA PLC.	3.60	-32.08%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
OANDO PLC	3.70	-5.13%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-8.50%	CEMENT CO. OF NORTH.NIG. PLC	13.50	-32.16%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-41.38%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
THOMAS WYATT NIG. PLC.	0.31	-6.06%	NPF MICROFINANCE BANK PLC	1.30	-9.72%	OANDO PLC	3.70	-34.51%	ACADEMY PRESS PLC.	0.27	-46.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.80	-6.35%	C & I LEASING PLC.	6.30	-9.87%	ASSOCIATED BUS COMPANY PLC	0.30	-43.40%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	7.35	-64.58%
ROYAL EXCHANGE PLC.	0.22	-8.33%	THOMAS WYATT NIG. PLC.	0.31	-13.89%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	9.75	-75.06%

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